

Carbon Light Lines

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September 2024



Board Actions JUNE 2024

Approved the Department Production and Financial Reports.

Approved the Renewal Contract with Auditors Blodgett, Mickelsen & Adamson P.S.

Carbon Power's FieldTrip to Pete Lein





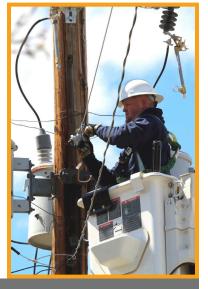


Carbon Power & Light's Board of Directors held their July board meeting in Laramie. Board and staff members toured the Pete Lien & Sons Jonathan Quarry near Laramie to gain a better insight on their operation. They also toured the 9H solar farm where they received information about the site from both the Director of 9H Foundation and the Owner of 9H Ranch.



Member-Owned

Service - Proud



RUSSELL WALDNER, GENERAL MANAGER



Sometimes you read something and it is just what you want to share with your membership. So you do. Thanks Jared Routh, CEO/General Manager, High West Energy, Inc.

The electric industry has a long-standing dependence on coal-powered electricity. With the growing emphasis on clean energy initiatives, both state and federal governments are increasingly advocating for the adoption of numerous cleaner energy options for power suppliers. In Colorado there is a strong push to address climate change and reduce carbon emissions through various renewable energy initiatives.

While this shift toward renewable energy mainly as wind and solar—has been evolving for years, recent regulations are accelerating the pace. The Environmental Protection Agency's latest power plant regulations have placed coal-based power generation under greater scrutiny, raising concerns about the reliability of transitioning away from coalespecially in regions like Carbon's service area, where coal remains a primary energy source.

In recent years, several cooperatives have either planned, or begun to exit, or terminated their Wholesale Electric Services Contracts with Tri-State Generation and Transmission Association, which is also our power supplier. This has led to speculation and questions about whether Carbon will follow suit. As your General Manager, I want to ensure you receive clear and accurate information directly from us. Carbon has no plans to end our contract with Tri-State and we have never stated we plan to terminate our contract with Tri-State.

While we continue to support a diversified energy portfolio that includes coal, we recognize the different influences in these decisions. Our priority is to ensure a reliable, affordable power supply for our members, available 24/7. As we navigate this evolving energy landscape, we remain committed to being transparent and communicating with our members. We kindly encourage you to get information directly from us to ensure you have the most accurate and reliable details.

As always if you have further questions, please feel free to contact us at our office or give us a call at 307-326-5206. Thank you for being a member of Carbon. We appreciate your membership and commitment to our cooperative!

Member Statistics Report	June 2023	June 2024	
Financial			
Total Utility Plant	\$57,344,080	\$60,052,665	
Cost of Purchase Power	\$558,514	\$653 <i>,</i> 003	
Expenses Less Power Cost	\$576,728	\$618,868	
Tax & Interest Paid	\$60,817	\$84,001	
Interest Received on In- vestments	\$19,268	\$24,446	
Energized Line & Consumers			
Miles of Energized Line	2,011	2,018	
Consumers Per Mile	3.3	3.3	
Meters			
Total Meters	6,657	6,718	
Residential/Rural	5,477	5,540	
Irrigation	54	55	
Large Power/Commercial	1,076	1,074	
Other	50	49	
kWh Usage			
Total kWh	8,023,540	8,370,070	
Residential/Rural	2,913,462	2,658,730	
Irrigation	308,811	667,330	
Large Power/Commercial	4,612,359	4,893,973	
Other	188,908	150,037	
Averages			
Avg. Residential kWh Used	532	480	
Avg. Residential/Rural Bill	\$92	\$89	

Carbon welcomes any comments or questions members may have. If you have a question on any part of the cooperative business, please write or email the cooperative and we will see that your question is answered.*Michelle Spear* Mail comments to Carbon Power & Light, Inc. P.O. Box 579, Saratoga, WY 82331, ATTN: Newsletter or email info@ carbonpower.com.

> Visit our website at: <u>www.carbonpower.com</u> Edited by Joe Parrie

IF YOU HAVE A PROBLEM WITH YOUR POWER: Please check your breakers. If you can determine that your neighbors are also without power, call Carbon day or night at 307.326.5206 or 800.359.0249.

BOARD OF DIRECTORS

DISTRICT 1	DISTRICT 2	DISTRICT 3
Roger Cox	Shae Johnson	Joe Devine
Shawn Brown	Kenny Curry	Clay Thompson
Debbie Reichert	Everett Summers	Jim Rogers

For online bill pay: <u>www.carbonpower.com</u> For more information, please call the billing dept.

REMEMBER you can also pay your bill at the following location:

ANB 3908 Grand Ave

Laramie, WY

ENERGY EFFICIENCY TIP OF THE MONTH

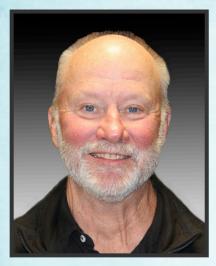
If you recently made or plan to make energy efficiency improvements to your home, you may be eligible for federal tax credits. The Inflation Reduction Act (IRA) of 2022 empowers homeowners to save money on energy efficiency improvements and upgrades. Homeowners can save up to \$3,000 annually to lower the cost of efficiency upgrades by up to 30%.

A few upgrades covered through the IRA include new exterior doors, windows, insulation, heating/cooling equipment and other major appliances. If you completed an upgrade this year or you are considering one, visit www.energystar.gov/ federal-tax-credits to learn if you qualify for a tax credit.

Source: energystar.gov



Directors elected for 3 year terms!



Shawn Brown District 1



Kenny Curry District 2



Jim Rogers District 3

Prize winners for 2024 Annual Meeting

Many great door prizes were given away to several lucky winners! Member-Owners who were present at the business meeting were entered in the drawings. One lucky winner walked away with \$500 CASH! Sadly, there were also a few missed opportunities at the annual meeting. Had Jessica McComb been at the business meeting, she would have won \$1,500 cash; W & E Company would have won \$1,000 and Levi Ricci would have won \$750. It was Phil Kautz, who was present at the business meeting and who won the \$500 cash drawing!



MAKE SURE YOURS IS HEARD TOGETHERWESAVE COM





If you find your name in *asterisks* in this newsletter, contact Carbon Power & Light to receive a \$30 credit on your electric bill.

CARBON POWER & LIGHT Office Hours

MAY - SEPTEMBER Monday - Thursday • 7 AM - 5:30 PM

OCTOBER - APRIL Monday - Friday • 8 AM - 4:30 PM

