

Member Owned ~ Service Proud Your Touchstone Energy Cooperative

CARBON LIGHT LINES

June 2014

Official Notice

Carbon Power & Light's 73rd Annual Meeting June 28, 2014. 10:30 a.m. Platte Valley Community Center 210 W. Elm St., Saratoga, WY.



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BOARD PRESIDENT'S REPORT

Robert J. Johnson

"I believe our Co-op is in a solid position and will remain so due to our well educated and experienced staff and employees. We all need to appreciate them and their positive attitude." My report this year will not focus on the operational, or other areas of Carbon's system, rather I will take a look back and relate some of the happenings that were part of Carbon Power & Light during the past 30 plus years of my tenure on the board.

One annual meeting, I remember when during the election process, it was discovered that a quorum was not in attendance and my dad, Robert Johnson Sr., one of the directors, was reinstalled to Carbon's Board of Directors. One reason for the lack of attendance of members was that lack of a better place to have a meeting, better than the old quonset building down town with doors open and mosquitoes pestering the members. I am sure many of you can recall those days and it should help us to appreciate the nice place we use now.

With the advances in modern technology, Carbon's operations changed for the better. Linemen no longer have to use a shovel, bar and spoon to set a power pole. Modern digger trucks, bucket trucks, four wheel drive pickups, for wheelers and snow machines are now a much needed part of our operation.

Employees no longer have to read meters. I remember when this idea of spending half a million dollars on the installation of our current AMR System made the board deliberate for a time; however, the idea passed our deliberations and Carbon became one of the first to implement this system which has worked out well. I do believe however. the old meter reading system was a real good PR avenue as the Carbon employees could stop in for an occasional "hello" and a cup of coffee. Some of us still miss the "good old days"

DirecTV came along about the right time. The old 6 foot dishes and 23 channels went by the wayside and a much better system replaced them. This was a positive opportunity for Carbon to offer a needed service to our members. When our franchise ran out, Carbon was no longer in the TV business; however, our selling out brought us 3.5 million dollars and was the perfect opportunity to build our new operations headquarters in Saratoga.

Looking forward, we will never be free of the EPA and Endangered Species regulations. These costs are a big part of your electric bill; nearly 20%. Co-op members need to read the WREN magazine and take Shawn Taylor's advice to communicate with our Legislators about these issues.

In our area, coal, oil, agriculture and REAs are out numbered by voices on all sides of us that don't see our side of the picture. If enough people stay relentless with communications to our representatives', maybe we can influence their decisions.

I believe our Co-op is in a solid position and will remain so due to our well educated and experienced staff and employees. We all need to appreciate them and their positive attitude.

Our board is well diversified and educated in cooperative issues and we are proud of Carbon Power & Light. We respect our member's opinions and appreciate your continued support.

Hope to see you at the annual meeting.

RJ

GENERAL MANAGER'S REPORT

Charles A. Larsen

I would like to start this year's Manager's Report with the following:

WHEREAS, linemen, also known as linewokers, powerline technicians and powerline workers, install and maintain electric power transmission, telephone, cable and fiber optic lines as well as distribution facilities; and

WHEREAS, linemen are trained to install and maintain wires, transformers, towers and poles properly and safely; and WHEREAS, linemen work 24 hours a day, 365 days a year, to keep the power on, often under dangerous conditions or in severe weather; and

WHEREAS, linemen are first responders to restore power and protect the public from hazards when power lines are down and during storms or other catastrophic events; and

WHEREAS, Linemen Appreciation Day is an opportunity to thank linemen for their work to keep the power on and the public safe. NOW THEREFORE, I, MATTHEW

H. MEAD, Governor of the State of Wyoming, do hereby proclaim April 18, 2014 as

LINEMAN APPRECIATION DAY In Wyoming.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Executive Seal of the Governor of Wyoming to be affixed this 17th day of April, 2014.

Matthew H. Mead Governor



CARBON POWER & LIGHT'S JOURNEYMAN LINEMAN GABE TORRES WITH GOVERNOR MATT MEAD AT THE SIGNING OF THE PROCLAMATION.







For 73 years Carbon Power and Light Inc.'s linemen have worked hard, battled inclement conditions, and confidently worked with the hazardous elements of their profession

elements of their profession... all for the sake of "keeping the lights on" for those we serve...you...our Member-Owners.

Although the Governor's proclamation focused on the deeds of our linemen and their duly deserved recognition, ALL of your Cooperative Employees here at Carbon Power and Light Inc.,

deserve your recognition. All understand and work diligently to fulfill our mission of quality service. Simple words alone cannot express how much I appreciate being their General Manager.

When Bad Weather Rolls In ... They Roll Out

Since the 2013 Annual Meeting, your Cooperative's plate has been pretty full:

• We completed the initial/major phase of our powerline right-ofway clearing project on the National Forest, only to turn around and start the process of commencing with the necessary steps to clear a final section of power line along the Hwy 130 scenic byway. This will be a joint project with the Wyoming Highway Department.

• We completed a major upgrade of our three phase powerline along Hwy 230 west of Laramie.

• We completed numerous line extensions to serve new loads as well as completing many system upgrades throughout our service area.

• We started the process of preparing for an upgrade of our Crow Substation which is located near the junction of Hwys 130 and 230. This is needed due to load growth in the Brush Creek and Ryan Park areas.

• Carbon was also acknowledged by our insurance provider, Federated Rural Electric Insurance Exchange as one of their "High Performing Safety Cooperatives" and we were asked to participate in a study to determine what differentiates Cooperatives like Carbon from others. We are very proud of this acknowledgment.

• Near the end of 2013 we completed a much needed cost of service study, which resulted in the need to implement an overall rate increase of 5.21 % (3.61% General Rate Increase and 1.6% Wholesale Power Cost Increase).

 And last but not least, we continue to face numerous proposed governmental regulations that if implemented have the potential to significantly apply further upward pressure on your electric rates. Because of this Carbon Power and Light along with the Wyoming Rural Electric Association have joined forces with Cooperatives and their respective Member-Owners across the nation, asking them to participate and voice their concerns through Cooperative Action Network. Please go online at www.action.coop to read more and to express your concerns.

I hope all of you will join us on June 28th to celebrate 73 years of service and your participation in the Member-Ownership of your Rural Electric Cooperative.

Thanks ~ Chuck

DIRECTOR CANDIDATE



Robert J. Johnson District 2 Incumbent

I am Robert Johnson from Elk Mountain District Two. It has been a privilege to have served on the Board of Directors since 1981. My term has been very rewarding, educational, and eye opening. Over the years of my tenure on our board we have seen many changes in Carbon's operations. Most changes have led to positive influences on Carbon's system.

I have been a board member through the tenure of three previous managers and also our current manager, Mr. Larsen. I do hope to serve one more term and be able to be a part of the process in selecting Mr. Larsen's successor.

I would appreciate your vote in the upcoming elections and if elected, I will remain a positive influence on our board.

Thank you,

Bob J

I would appreciate your vote in the upcoming elections and if elected, I will remain a positive influence on our board.



Albert J. "Jock" Faris District 2 Candidate

Dear Voters,

My name is Albert J. "Jock" Faris. I've been nominated to be on the Board of Directors for District 2 for Carbon Power & Light.

I think I can contribute to the cooperative and uphold the laws and bylaws, educate our younger people on where our electricity comes from, and how. Alternative electricity generates about 40% and power plants 60%. The EPA wants to place standards and upgrades on power plants, and that equipment required isn't even manufactured yet. If the cow dries up, there's no milk!

VOTE FOR ME! If the lights go out, it will be a dark world out there.

Let's fight for our electricity!

Sincerely, Albert J. "Jock" Faris

VOTE FOR ME! If the lights go out, it will be a dark world out there.

PROFILES



Laurie Forster
District 1 Incumbent

Laurie Forster is one of three Board Members who represent District 1 on Carbon's Board of Directors. Lauire was elected in June of 2008 and is running unopposed. Laurie will serve another three year term.



Clay Thompson District 3 Incumbent

Clay Thompson is one of three Board Memebers who represent District 3 on Carbon's Board of Directors. Clay was elected in June of 2008 and is running unopposed. Clay will serve another three year term.

MISSION STATEMENT

Continually Communicate our Commitment to Community;

Plan Productively, Perfect our Potential, and be Passionate about our Member-Owner's Perspective;

&

earn, Lead, and Light the way to a better quality of Life for our Member-Owners.

\$1,500 A

A GUARANTEED WINNER!

Register at this year's Annual Meeting for a chance to win \$1,500, \$1,000, \$750 or \$500!

Last year, Carbon Power & Light implemented a new cash drawing that guarantees one lucky Member-Owner will walk out of the meeting with a minimum of \$500 in their pocket, but could be as much as \$1,500 in cash!

HOW IT WORKS:

A computerized drawing will be held during the business portion of the meeting. In order to win, the Member-Owner must have registered before the business meeting and be present when their name is drawn.

If a business or other entity is drawn, the person legally authorized to represent that business or entity must have registered on behalf of the said business or entity to qualify. Carbon will verify that the name drawn legally represents the business or entity before disbursement of any funds.

HOW ITS PLAYED:

Round 1 - The computer will randomly select a name from the entire list of Carbon's membership for the \$1,500 cash prize. If that Member-Owner is present, they will receive the \$1,500 in cash. If they are not present, we'll move onto round 2.

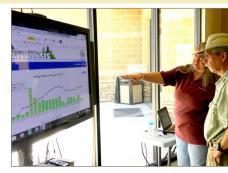
Round 2 - will be for \$1,000 cash and drawn in the same manner as round one. If the Member-Owner is present, they will be awarded the \$1,000 cash prize. If not, we'll move onto round 3.

Round 3 - will be a \$750 cash prize drawn in the same fashion as rounds 1 and 2. If that Member-Owner is not present, we will move onto round 4.

Round 4 - the computer randomly selects a name for the \$500 cash prize from <u>ONLY</u> those Members' who registered at the meeting. If the Member-Owner leaves, we will keep drawing until someone walks out with \$500 in their pocket!

Last year's lucky winner was Gary Chrisp with \$500! We hope to see all of you at Carbon's 73rd Annual Meeting of the Membership!

2013 MINUTES OF THE 72ND







2013

CALL TO ORDER:

Director Gary Jacobsen called the 72nd Annual Meeting of the Membership to order at 12:34 p.m. on June 22, 2013 at the Platte Valley Community Center located in Saratoga, WY. The Pledge of Allegiance was recited by those in attendance followed by the invocation gziven by Director Richard Clifton.

WELCOME:

Director Gary Jacobsen welcomed the Membership and guests followed by introductions of the Board of Directors/spouses, Attorney and the General Manager.

OFFICIAL NOTICE OF QUORUM:

Corporate Attorney Hank Bailey reported that a quorum had been met by the Member-Owners present. Mr. Bailey reported that the minutes of the 71st Annual Meeting of the Membership, held June 23, 2012, was published in the June edition of the Carbon Light Lines. Mr. Bailey asked for a motion to approve the June 23, 2012 minutes. A Member-Owner from the floor motioned to accept the minutes of the 2012 Annual Meeting of the Members as presented. The motion was seconded and approved by the Membership.

JOINT REPORT BY PRESIDENT ROBERT JOHNSON AND GENERAL MANAGER CHARLES LARSEN:

President Robert Johnson and General Manager Charles Larsen presented a joint report highlighting the Cooperative's operations and how things have changed over the years with technology. Carbon Power and Light was awarded the "Safety and Health Achievement Program" (SHARP) award. This award is in recognition by the Wyoming Occupational Safety and Health

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MINUTES of the 72nd MEETIN

Carbon Light Lines June 2014

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www.carbonpower.com

Photo by Joe Parrie

MEMBERSHIP MEETING

Administration (OSHA). Mr. Larsen stated that after completing a Cost of Service Study in late 2012, Carbon adjusted its rates on January 1, 2013 to correlate with the new wholesale rate concept and increase adopted by Tri-State. The result of that rate change was a 5.9% overall average rate increase for Carbon's Member-Owners. Most of the Membership saw a .1% increase for the General Service rate. The Time of Day, Irrigation and Large Power accounts bore the brunt of the Tri-State increase and billing methodology. Carbon did not choose to add in a rate increase of its own at that time; however, by the end of 2013 a possible rate increase is probable for 2014.

TREASURER'S REPORT:

Treasurer Daniel Hodgkiss provided the Treasurers report on the 2012-2013 financial operations of the Cooperative. Mr. Hodgkiss announced that Carbon has just completed a preliminary financial audit review and Carbon is in excellent standing. Mr. Hodgkiss reviewed key areas such as the amount of taxes paid by the Cooperative, retired capital credits, revenue and statistical information. Mr. Hodgkiss reported that Carbon has spent \$1,563,000 on the Pine Beetle Clearing Project and the project is 100% complete excluding the area above the ski resort near Centennial.

STUDENT CERTIFICATES:

Certificates were presented to the 2013-2014 Scholarship recipients.

EMPLOYEE/DIRECTOR SERVICE

President Robert Johnson and General Manager Charles Larsen presented certificates and awards to the Employees and Directors for their years of service. Certificates and Awards:

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TRI-STATE REPORT:

Carbon's Tri-State Board Representative, Director Richard Clifton gave an overview of Tri-State's facilities and reiterated that the operation of Tri-State is to provide affordable wholesale rates effectively to its Members. Director Clifton reported on the history of Cooperative's borrowing from entities such as RUS over the years for the purpose of building and maintaining operations.

Director Clifton introduced Mr. Mike McInnes. Tri-State's Sr. Vice President of Production. Mr. McInnes commended the advanced technology of smart phones on the use of apps like the Co-op Connections Card Program. Mr. McInnes invited young people to explore the idea of a career in the electrical industry. Mr. McInnes commended Carbon's Board of Directors by stating that Carbon is always well represented at the Tri-State Board meetings. Mr. McInnes reported that there are 200 new EPA laws every year that affect Tri-State Members'. Mr. McInnes summarized his report by saying that if it is good for the environment and the Members, then Tri-State will do just that.

ELECTIONS:

Corporate Attorney, Hank Bailey reported that the Nominating Committees met in March to nominate candidates for the expired Board positions. In April, the Chairmen of those committees reported that their recommendations were as follows: for District 1 Incumbent Mr. Daniel Hodgkiss; District 2 Incumbent Gerald Rabidue; and for District 3 Incumbent Mr. Richard Clifton. Mr. Bailey reported that since all three Directors were running unopposed for their respective seats, they will continue to represent their Districts and serve another three-year term.

UNFINISHED BUSINESS:

No unfinished business was presented at this time.

NEW BUSINESS:

No new business was presented at this time.

PRIZES:

Throughout the meeting, Member-Owners that were present for the meeting were randomly selected to win billing credits, 4-H beef packages and many other miscellaneous door prizes provided from Carbon Power & Light and Carbon's many suppliers. A computerized drawing for a chance to win \$1,500, \$1,000, \$750 and \$500 was completed. The names of the Member-Owners that were drawn for the \$1,500 (Machelle Zampedri), \$1,000 (Keith Carron), and \$750 (Rendezvous Lodge) cash awards were not present; however, the \$500 cash award went to Gary Chrisp who was present.

ADJOURNMENT:

The 72nd Annual Meeting of the Membership was adjourned at 2:55 P.M.

2012-2013 Financial Stats

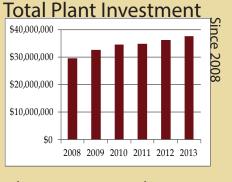
Assets	2012		2013
Total Utility Plant	\$	36,126,861	\$ 37,426,961
Less Depreciation	\$	11,779,962	\$ 12,070,514
Net Utility Plant	\$	24,346,899	\$ 25,356,447
Patronage Capital	\$	8,757,094	\$ 9,402,352
Investments	\$	1,945,728	\$ 1,529,993
Cash	\$	853,062	\$ 178,065
Other	\$	2,572,557	\$ 3,538,841
Total Assets	\$38,475,340		\$ 40,005,698

Liabilities	2012		2013	
Member Patronage Capital	\$	21,956,571	\$2	22,951,632
Other Margins/Equity	\$	2,999,881	\$	3,071,952
RUS/CFC/FFB Liability	\$	11,436,148	\$ 1	12,319,371
Accounts Payable	\$	999,091	\$	986,128
Consumer Deposits	\$	115,755	\$	133,148
Other Liabilities	\$	967,892	\$	543,467
Total	\$	38,475,338	\$4	40,005,698

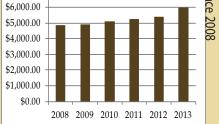
Revenue & Expenses	2012		2013	
Total Revenue	\$	18,329,702	\$ 16,050,744	
Power Cost	\$	11,919,589	\$ 10,720,248	
Transmission Expense	\$	75,401	\$ 60,975	
Distribution Expense	\$	1,737,953	\$ 1,903,642	
Customer Service	\$	710,438	\$ 719,791	
Sales Expense	\$	12,625	\$ 17,327	
Administration & General	\$	692,729	\$ 728,222	
Depreciation	\$	828,815	\$ 844,258	
Tax Expense	\$	42,213	\$ 48,205	
Interest & Other	\$	514,591	\$ 531,293	
Total	\$	16,534,354	\$ 15,573,961	

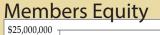
Margins	2012	2013
Operating Margins	\$ 795,338	\$ 476,783
Non-Operation Margins	\$ 146,358	\$ 83,159
Allocated Affiliated Organization Capital Credits	\$ 644,287	\$ 868,981
Net Margins	\$ 1,585,983	\$ 1,428,923

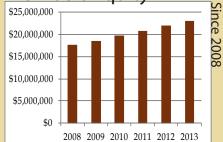
MEMBER STATS



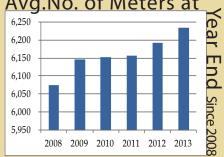


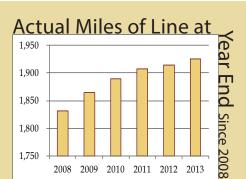


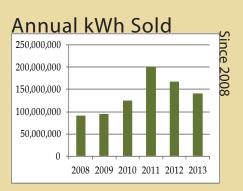




Avg.No. of Meters at







Carbon Light Lines June 2014 8

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2012-2013 Financial Stats



Property Taxes

Albany County Taxes Carbon County Taxes

Sales Taxes

Albany County Sales Taxes

Carbon County Sales Taxes

\$81,103.97 \$114,326.53

\$273,361.32

\$387,235.21

Federal and State Taxes

Federal Unemployment Taxes	\$1,260.00
Payroll Taxes	\$562,184.37
WY. Gross Revenue Assessment	\$49,562.16

Capital Credits

Capital Credits Paid

\$400,000.00



CARBON POWER & LIGHT'S BOARD OF DIRECTORS AWARD \$8,000 IN SCHOLARSHIPS to nine students from Albany and Carbon County as part of its commitment to community program.

HEM High School

QUADE PALM, who is the son of Burt and Kay Lynn Palm of Medicine Bow, plans to obtain a career in agriculture. Quade is the recipient of a \$1,000 Carbon Power & Light Scholarship.

Laramie High School

KYLE CARLSON, who is the son of Craig and Kathy Carlson of Laramie, plans to attend the University of Wyoming with an engineering degree. Kyle is the recipient of a \$1,000 Carbon Power & Light Scholarship.

<u>BRETT BINGHAM</u>, who is the son of Beau and Michelle Bingham,

plans to attend the University of Wyoming to obtain a degree in mechanical engineering. Brett is the recipient of a \$1,000 Carbon Power & Light Scholarship.

Rock River High School

GARRETT IRENE, who is the son of John and Kimberly Irene of Elk Mountain, plans to attend Casper College to study a career in welding. Garrett is the recipient of a \$500 Tri-State G&T Scholarship.

KERA KALCO, who is the daughter of David and Gail Kalco of Laramie, plans to attend Sheridan Community College in Sheridan to study exercise science. Kera is the recipient of a \$1,000 Carbon Power & Light Scholarship.

Saratoga High School

BEN FALK, who is the son of David and Heather Falk of Saratoga, plans to attend Northwest College in Powell, WY to study engineering. Ben is the recipient of a \$1,000 Carbon Power & Light Scholarship.

MIRANDA PADDOCK, who is the daughter of David and Suzette Paddock of Saratoga, plans to attend Western Wyoming Community College to obtain a career in either math or science. Miranda is the recipient of a \$500 Tri-State G&T Scholarship. **RYAN MALONE**, who is the son of Pat and Sue Malone of Saratoga, plans to attend the University of Wyoming to major in architectural engineering and eventually open his own firm. Ryan is the recipient of a \$1,000 Carbon Power & Light Scholarship.

CAMERON COLLAMER, who is the son of Ken and Susan Collamer of Saratoga, plans to attend the University of Wyoming to obtain a bachelors degree in chemical engineering with an environmental emphasis. Cameron is the recipient of a \$1,000 Basin Electric Scholarship.

VOTING INSTRUCTIONS ~ 4 EASY STEPS

Attention Member-Owners~

Members from District 2 will be the only district

voting this year. Board of Directors for District 1 and 3 are running unopposed; therefore, Member-Owners within these two districts do not need to vote.

How do I know if I reside

in District 2? You are a Member-Owner from District 2 if you receive electrical service in Elk Mountain, Rock River, Medicine Bow, McFadden or in Arlington.

Voting is a very important part of member participation in the democratic process of the Cooperative.

VOTING BY MAIL:

1-Mark your vote on the ballot below and place your ballot in the envelope marked "ballot envelope" and seal.

cut along dotted line

2-Place the ballot envelope in the postage paid reply envelope and seal. Both the ballot and business reply envelope are provided for you and are located in the middle of this magazine.

3-On the back of the Business Reply envelope, write your account number on the line provided. Your account number can be found on the address label on the front cover of this magazine just above your name. Then sign your name on the line provided and indicate your business title if applicable.

4-Mail the Business Reply envelope. Ballots must be returned in the envelopes as described above in order to be valid. Ballots must be received by 4:30 p.m. on Friday, June 27, 2014. Please allow sufficient time for delivery.

VOTING IN PERSON:

Should Members decide to vote at the Annual Meeting on June 28th at Platte Valley Community Center, (210 W. Elm St. in Saratoga, WY.), please bring this magazine with you for correct registration identification. A ballot box will be provided from 10:30 a.m. to 12:30 p.m.

WHO CAN VOTE? Single Membership:

If a membership is single, not joint, only the Member whose name is on the account is registered and eligible to vote.

Joint Membership:

A joint membership with two or more names is entitled to only one vote. If one Member is away, the other can still vote.

Businesses, Churches, Schools or Other Organizations:

For memberships listed as businesses, churches, schools, or other organizations, only the authorized Member may vote on the ballot.

Validity of Ballots:

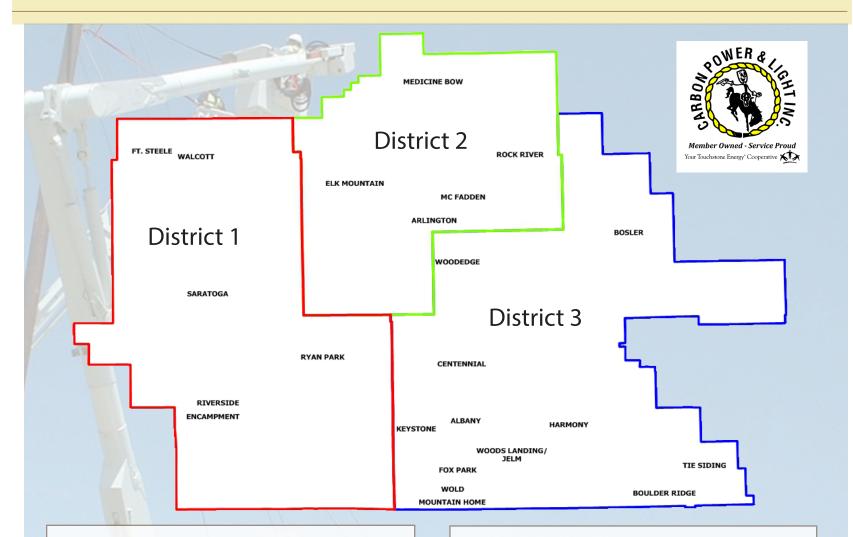
Valid votes shall be only those timely and properly received as outlined in these instructions. Ballots mailed-in are not valid unless returned in the two enclosed envelopes provided in this Notice.

Questions:

Call 800.359.0249 or 326.5206 Monday through Thursday, 7 a.m. to 5:30 p.m.

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Carbon Power & Light, Inc.	
The Official 2014 Voting Ballot	
District 2 Board of Director Election	
Three Year Term SATURDAY, JUNE 28, 2014	
To Vote : Completely fill in the oval beside the name of the candidate of your choice and follow the "voting by mail" instruction as outlined above.	
Incumbent Robert J. Johsnon	
Candidate Albert J. "Jock" Faris	
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CARBON'S SERVICE TERRITORY



District Board of Directors

District 1

Gary Jacobsen - Encampment Daniel Hodgkiss - Saratoga Laurie Forster - Saratoga

District 2

Robert J. Johnson - Elk Mountain Gerald Rabidue - Rock River Kenny Curry - Rock River

District 3

Richard Clifton - Centennial Clay Thompson - Big Laramie Jim Rogers - Little Laramie

Quick Overview

2012-2013

6,045 Meters 27 Employees 120 Miles of Transmission Line 1,651 Miles of Distribution Line 154 Miles of Underground Line 3.1 Member-Owners per Mile of Line \$0.10380 Residential kWh Rate 894 kWh's/mo. (avg.) Used for Residential/Rural 190 kWh's/mo. (avg.) Used for Seasonal 4,617 kWh's/mo (avg.) Used for Irrigation 7,300 kWh's/mo (avg.) Used for Commercial 1941 Year Incorporated Power Supplier - Tri-State Generation & Transmission

CO-OP MEMBER-OWNERSHIP What's In It For Me?



set up your electric service account with Carbon Power & Light and you think to yourself, "That's done. Now I just have to pay my monthly bill." But the truth is we're more than just a utility provider that you pay each month for electricity. We have more to offer – and we want you, our Member-Owners, to know about these benefits.

There are more than 900 electric cooperatives in the U.S. that serve 42 million Member-Owners. Carbon Power & Light, your local electric cooperative, serves 3,997 Member-Owners with lines stretching across 1,925 miles. So what makes being a Member-Owner of an electric cooperative unique?

We're all in this

together. You are a Member-Owner of Carbon Power & Light – not a customer. And that means you have a voice when it comes to the way we do business. In June of each

Exploring the unique benefits of **Cooperative Member-Ownership**

year, you have the option to vote for your Board of **Directors.** These directors play a key role in making important decisions for our co-op, which is why Member-Owners' voices must be heard.

We're local. It's likely that you know an employee of Carbon Power & Light. Our employees – your friends and neighbors – share the same concerns for our community that you do. Each year, Carbon Power & Light participates in community activities/ organizations, (4-H/ FFA clubs, school safety demonstrations, the Youth Leadership Program, scholarships, etc.). To learn more about our mission to strengthen our community, visit www.carbonpower. com.

We're not-for-profit.

Carbon Power & Light doesn't offer profits to investors—we return money over and above

operating costs to you, our Member-Owners, based on electricity consumption. Annually, electric co-ops nationwide return millions of dollars to Member-Owners through this capital credits process. This year, Carbon Power & Light Member-Owners will receive \$486,879 in the form of capital credits.

We're here for you.

At Carbon Power & Light, our mission is to provide you with safe, reliable, and affordable electricity. We care about our Member-Owners' quality of life, which is why our employees are continuously finding innovative ways to improve our service.

These are just a few facts about electric cooperatives that make us unique. For more information about Carbon Power & Light and the services we offer, visit www.carbonpower.com.